



# Group GSG Mefintax



## Corporate Profile

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## About us

GSG Mefintax Group is a Mexican company integrated by Mefintax México, S.C. and GSG Associated Consultants, S.C. with more than 25 years of experience, contributing to the development of companies and institutions. with the highest standards of quality and service, in accordance with the needs of our customers

Mefintax México, S. C., a qualified institution recognized by the Ministry of Labor and Social Security, the Mexican Institute of Public Accountants and other institutions, partners have contributed to the comprehensive development of people and the enrichment of capital intellectual property of companies and institutions, through training schemes in the field of accounting (NIF, IFRS and USGAAP), fiscal, financial, legal, administrative, governmental and human development.

GSG Consultores Asociados, S. C., arises with the purpose of providing specialized services of comprehensive consulting, and is focused on the design, implementation and development of strategies and business solutions in accounting matters (NIF, IFRS, USGAAP), fiscal, financial, legal, administrative and government.

### MISSION

Contribute to the development of companies and institutions, through the design, implementation, and development of comprehensive business strategies, with the highest standards of quality and service, according to the needs of our clients

### VISION

Be the leading company in the design, implementation and development of accounting, fiscal and financial services with a strategic and integral approach to business

### VALUES

- Innovation
- Quality
- Congruency
- Discipline
- Excellency
- Honour
- Respect
- Service

# Service philosophy

1. Provide services to our clients with high operating standards, professional quality, experience, personal and team commitment; always maintaining effective communication with business owners and directors.
2. Practical and dynamic consultancy in fiscal, financial, accounting, administrative, human development, and government matters, for immediate application in organizations.
3. Innovation, addressing the needs that our clients seek to always meet, supporting the achievement of their organizational and personal objectives.
4. Quality, Discipline and Excellence in our services, considering the expectations of the community and what contributes to improve the success in their businesses, positively impacting the communities in which it operates.



# Consulting services

- BPO Outsourcing Solutions
- NIF, IFRS, USGAAP
- Tax and Legal
- Shared Services
- Business Advisory Services
- Audit



# BPO Outsourcing Solutions

## Assurance

Services designed to support companies to have objective, timely and truthful financial information so that entrepreneurs, managers, shareholders and third parties interested in companies can make appropriate economic decisions.

We have professional experts in the application of Mexican Financial Reporting Standards (NIF), International Financial Reporting Standards (NIIF - IFRS) and US Generally Accepted Accounting Principles (USGAAP). Some other areas included in this are:

- Business intelligence
- Comprehensive Risk Management
- Design and optimization of financial reporting systems



## Comprehensive outsourcing in accounting, payroll and tax services.

Services designed for companies that plan to expand their current presence, those that are contemplating the entry into operation in the Mexican market or those companies that simply want to thin their management system to make it more efficient. In all these cases it is advisable to outsource functions to focus on key activities of your operation achieving: optimization of your fiscal strategies, improvement of your financial management, a significant reduction in the costs of enterprises and an improvement in their competitiveness and financial performance.

## Comprehensive administration of payroll

Payroll management services, focusing our task on increasing productivity by improving the quality and efficiency of companies through human capital, allowing our clients to focus on the strategic activities of their company.

These services include, among others: personnel control, weekly, fortnightly, bimonthly, and annual payroll processes (ISR, IMSS, SAR and INFONAVIT, state payroll taxes), incident control, settlements, holidays, overtime, productivity bonuses, etcetera.





## ■ Implementation, initial adoption and conversion of financial statements.

Support companies for the issuance of their financial statements in accordance with applicable regulations (NIF, IFRS, USGAAP, among others) ensuring that the information:

- Be transparent to users and comparable for all reporting periods
- Provide an appropriate starting point for accounting under the applicable Rules and
- Can be obtained at a cost that does not exceed the benefits provided to users.

## ■ Design and optimization of financial reporting systems

## ■ Application of particular standards such as:

## ■ Determination of impairment of assets (C-15, NIC 36, ASC 360 and others)

GSG supports companies and institutions to:

1. Identify criteria for identifying situations where there is evidence of possible impairment of long-term, tangible and intangible assets.
2. Calculate and report the amounts to be recognised for impairment losses and their reversal
3. Define and propose an outline for the presentation and disclosure of impaired or impaired assets

## ■ Valuation of labour liabilities (D-3, NIC 19 and ASC applicable)

GSG, in conjunction with the entity, studies the impact and scope of the applicable regulations on labour liabilities, establishing the appropriate procedures to determine labour liabilities at the end of each year. This through the actuarial valuation of employee benefit plans of companies and institutions to determine the most appropriate strategy for their depreciation and financing

## ■ Identification and valuation of derivative financial instruments and hedging strategies (C-10, NIC 39, ASC 815 and others applicable)

GSG fully implements the provisions for the proper valuation, presentation and disclosure of financial assets and liabilities resulting from the holding of derivative-generating contracts, and derivative financial instruments handled by enterprises and institutions

## ■ Business acquisitions: Mergers, acquisitions and others

GSG fully applies the rules for an appropriate accounting, tax and financial treatment of initial recognition at the date of acquisition of the net assets to be acquired in a business acquisition; as well as the non-controlling interest and other items that may arise from it, such as merchant credit and a bargain purchase

## ■ Deferred income taxes (D-4, NIC 12, ASC 740)

The obligation to determine deferred income tax based on the assets and liabilities method was established several years ago. This mechanism recognizes deferred taxes for all temporary items affecting profit or loss. For this reason, through this service, our firm supports entities to measure, present and disclose the recognition of income taxes, caused and deferred, accrued during the accounting period.

## ■ Share based payments

Entities often grant shares or share options of their capital or of a related entity to their employees or to third parties in payment for services and/or goods. Share and stock options schemes are a growing strategy for the remuneration of board members, senior executives and other employees, which represent a benefit to employees. In addition, some entities occasionally issue these instruments to pay their suppliers, such as professional service providers. In all these cases, GSG provides the necessary advice for entities to recognise transactions in share-based payment goods and services and share options of the entity or a related entity.

## ■ Consolidate Financial Statements

## ■ Valuation of permanent equity investments

## ■ Leases(D-5, IFRS 16, ASC 840)

We support entities to analyse their leases in a manner that allows them to be classified in accordance with the rules, for an appropriate valuation, presentation and disclosure in the financial information.

## ■ Income valuation (D-1, IFRS 15 and others applicable)

Revenue is defined as increases in economic benefits, produced over the accounting period, in the form of inflows or increases in the value of assets, or decreases in liabilities, resulting in increases in equity and not related to contributions from the owners of the entity. Income includes both income from ordinary activities as such and earnings. Revenue from ordinary activities per se arises during the entity's ordinary activities and adopts a wide variety of names, such as sales, commissions, interest, dividends and royalties. The main concern in accounting for income from ordinary activities is to determine when and at what value they should be recognized. The objective of this service is to support companies in establishing the accounting model to treat revenue from ordinary activities arising from certain types of transactions and other events.

## ■ Others particulars standards

National and international legislation is in the process of convergence and constant change; Aware of this, at GSG we continuously analyse the National and International normative modifications in order to identify the diverse impacts that can affect companies and institutions, both in the Mexican environment, and others worldwide

# Tax and Legal

Development and implementation of fiscal structures and fiscal strategy schemes, focusing on the optimal fulfilment of fiscal obligations

Our tax service is a business unit with integrated services in which each person or company can count on legal and tax advice, from business planning to operational procedures or, even, the closing of businesses. Mexico is a country with a complex tax system and constant changes to its tax laws. Therefore, tax planning and labour standards are important issues for the management of any company.

Our tax professionals assess opportunities for tax savings and develop the best strategy locally, as well as at federal and international levels, and provide or assist in regulatory matters.

We provide a wide range of services, such as: tax consulting, integrated tax planning, estate tax planning, consulting on tax requirements and federal and local contributions, review services and compliance with regulations, tax defence and litigation, international taxes, international trade and environmental consulting.



# Shared Services

Companies continually face different pressures that force them to improve service levels, reduce costs and improve controls. To solve this situation, companies have resorted for several years to shared services (SC), an operating model in which an entity specializes in providing a highly transactional service for different business units (UN) to reduce costs, consolidating administrative functions and avoiding duplication of efforts between several UNs.

This business approach allows hosting diverse functions such as human resources, finance, technology, and purchasing, among others. It also helps to improve efficiency and overall control. It also allows each UN to focus on what's important and focus on its core business, seeking to satisfy customers and developing new products and services to maintain a competitive advantage, while a specialised entity carries out transactions of high volume and low strategic value.

Our goal is for our clients to focus on the execution of their business model aimed at maximizing value for themselves and their clients. The above through the professionalization of their companies by strengthening their financial operation, starting from the treasury and systems to financial planning through accounting, tax and payroll.



# Business Advisory Services

## ■ Comprehensive risk management

Through diagnostic assessments, we design a comprehensive risk strategy in conjunction with our clients. We help our clients to identify, mitigate, diminish and comprehensively manage risks that could unbalance and jeopardize business continuity.

We develop risk policies through financial instruments, so that there is a correct cost-benefit balance.

We design your global risk policies and implement committees that strengthen your corporate governance.

## ■ Transfer pricing

Our services are tailored to the specific needs and characteristics of each entity, among them we can mention:

Transfer pricing study

Tax analysis of its operations with domestic and foreign related parties (impacts, treatment, planning, etc.).





# Business Advisory Services

## ■ Prevention of Money Laundering

We provide consulting services to support entities and subjects obliged in the optimal regulatory compliance in this matter, in addition to having the certification of our audit methodology in PLD/FT as a moral person and our professionals before the CNBV.

Our service offering includes the following:

- Audit compliance with PLD / FT in accordance with the General Provisions.
- Consulting for the development of the "Risk Assessment Methodology in PLD / FT".
- Support in the preparation of the technical opinion on PLD / FT
- Elaboration of the Opinion on the participation in the capital stock of obliged subjects.
- Development and updating of documentation (Manuals of policies and procedures regarding PLD / FT).
- Support in compliance to Obligated Subjects in Vulnerable Activities.
- Preparation for Certification before CNBV.
- Individual courses and training to comply with the provisions of the DCG.
- Consulting on the analysis and selection of PLD / FT systems.
- Participation in projects to support the authority (CNBV) in matters of PLD / FT.



## ■ Corporate Governance

The dynamism of business, globalization, competition in the market, regulatory challenges, the rapidly changing world, the slow economic development of countries, among other factors, have meant that companies need to be better prepared every day, focused and flexible to solve these challenges.

In that sense, Corporate Governance has consolidated as an essential element for companies to survive and stand out in this challenging business environment.

Our services focus, among other things, on:

- Benchmark of Best Practices
- Corporate Governance Regulatory Compliance Diagnosis
- Implementation of Corporate Governance Practices
- Policy Analysis and Development of Conflicts of Interest and Related Parties
- Governance Risk Map
- Succession Plans
- Investor Relations
- As Directors of Various Companies and Institutions
- Other Related

## ■ Information Technologies and Systems

- Design of systems
- Data analytics

Advice, with support from the other areas, for the development of programs, through common utilities and specialized programs, that allow to perform an optimal and efficient work.

# Audit

- Financial
- Tax
- Forensic
- Municipal
- Local taxes
- Social Security
- Audit for buying and selling companies
- Review of specific items of financial statements
- Corporate Governance (LMV, SOX, others)



# Training services

With the purpose of providing specialized comprehensive training services, **GSG Mefintax Group** has as a member **MEFINTAX México, S.C.**, a training institution recognized by the Ministry of Labor and Social Welfare and by the College of Public Accountants of Mexico, focused on the integral development of people and the enrichment of the intellectual capital of companies and institutions, through the design, implementation and development of comprehensive training schemes in accounting, tax, financial and administrative matters, with the highest standards of quality and service, according to the needs of our clients.

Para conocer nuestra oferta de servicios, ingrese a la página [www.mefintax.com.mx](http://www.mefintax.com.mx)

# We serve clients in the sectors:

 Financial	 Insurance and Bonding	 Services	 Energy	 Real estate
 Construction	 Airport	 Automotive	 Telecommunications	 Turism
 Health	 Government	 Road transport	 Industrial	 Commercial
 Mining	 Pharmaceutical	 Railway	 Entertainment	 Fintech

We serve clients in the sectors:

# Services map GSG Mefintax Group


At GSG Consultores Asociados, S. C. we are committed to the quality of the services we provide and the personalised attention given by our professionals. For this reason, we put at your disposal an electronic mailbox of our managing partner where you can send your comments and suggestions to improve our services, thus maintaining an open line of communication with you.

Please send us your comments to [contacto@gsgconsultores.com.mx](mailto:contacto@gsgconsultores.com.mx) and we will be pleased to attend to your requests.

 <b>GSG Consultores</b> Accounting, Financial Tax Services Firm		 <b>Mefintax</b> Mexican Finance & Tax Consultative Training Firm	
<b>BPO Outsourcing Solutions</b> <ul style="list-style-type: none"> <li>Assurance</li> <li>Comprehensive outsourcing in accounting, payroll and tax services.</li> <li>Comprehensive administration of payroll</li> </ul>	<b>Tax and Legal</b> <ul style="list-style-type: none"> <li>Shared Services</li> </ul>	<b>Training Solutions</b> <ul style="list-style-type: none"> <li>Mefintax in your company, Training to suit you.</li> <li>Courses open to the general public</li> <li>Virtual courses</li> <li>Experiential Courses</li> </ul>	<b>Training Areas</b> <ul style="list-style-type: none"> <li>NIF, IFRS, USGAAP, German GAAP</li> <li>TAX</li> <li>ISR</li> <li>IVA</li> <li>CFE</li> <li>IESPS</li> <li>IMSS,SAR e INFONAVIT</li> <li>TAX defense</li> <li>External Trade</li> <li>International Taxes</li> <li>International Taxes</li> <li>Human development</li> <li>Data analytics</li> <li>Quality and continuous improvement</li> <li>Administration</li> <li>Top management and managerial skills</li> <li>Corporate Governance and SOX</li> </ul>
<b>NIF, IFRS, USGAAP</b> <ul style="list-style-type: none"> <li>Implementation, initial adoption and conversion of financial statements.</li> <li>Design and optimization of financial reporting systems</li> <li>Application of particular standards such as</li> <li>Determination of impairment of assets (C-15, NIC 36, ASC 360 and others)</li> <li>Valuation of labour liabilities (D-3, NIC 19 and ASC applicable)</li> <li>Identification and valuation of derivative financial instruments and hedging strategies (C-10, NIC 39, ASC 815 and others applicable)</li> <li>Business acquisitions: Mergers, acquisitions and others</li> <li>Deferred income taxes (D-4, NIC 12, ASC 740)</li> <li>Share based Payment</li> <li>Consolidated Financial Statements</li> <li>Valuation of permanent equity investments</li> <li>Leases(D-5, IFRS 16, ASC 840)</li> <li>Income valuation (D-1, IFRS 15 and others applicable)</li> <li>Others particulars standards</li> </ul>	<b>Business Advisory Services</b> <ul style="list-style-type: none"> <li>Comprehensive risk management</li> <li>Transfer pricing</li> <li>Prevention of Money Laundering</li> <li>Corporate Governance</li> <li>Information Technologies and Systems</li> </ul>	<b>Training Strategies.</b> <ul style="list-style-type: none"> <li>Courses</li> <li>Workshops</li> <li>Seminars</li> <li>Diploma Courses</li> </ul>	
	<b>Audit</b> <ul style="list-style-type: none"> <li>Financial</li> <li>Tax</li> <li>Forensic</li> <li>Municipal</li> <li>Local taxes</li> <li>Social Security</li> <li>Audit for buying and selling companies</li> <li>Review of specific items of financial statements</li> <li>GCorporate Governance (LMV, SOX, others)</li> </ul>		

Services map GSG Mefintax Group

## Learn more about our partners

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Facilitating business decision making and contributing to the development of your company, with the implementation of comprehensive strategies, according to your needs.

# Contact

We are at your service to answer any request, question or comment on:

Our social media:



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